

達方電子股份有限公司

2017年第2季法人說明會

2017年8月7日

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會議議程

- 2017年第2季營運成果
- 業績展望
- 問與答



Safe Harbor Notice

We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding, among other things, our financial conditions, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties, and assumptions about us.

We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events in the conference might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.

2017年第2季營運成果



2017年第2季合併損益表

單位：新台幣佰萬元

	2Q'17		1Q'17		QoQ%	2Q'16		YoY%	1H'17		1H'16		YoY%
營業收入淨額	4,549	100.0%	3,776	100.0%	20.5%	4,716	100.0%	-3.6%	8,325	100.0%	8,784	100.0%	-5.2%
營業毛利	724	15.9%	587	15.6%	23.2%	668	14.2%	8.4%	1,311	15.7%	1,239	14.1%	5.8%
營業費用	(562)	-12.4%	(492)	-13.0%		(588)	-12.5%		(1,053)	-12.7%	(1,117)	-12.7%	
營業淨利	162	3.6%	96	2.5%	68.8%	79	1.7%	103.6%	258	3.1%	121	1.4%	112.4%
營業外淨損益	18	0.4%	10	0.3%	77.1%	15	0.3%	21.2%	29	0.3%	31	0.4%	-7.8%
稅前淨利	180	4.0%	106	2.8%	69.6%	95	2.0%	90.4%	286	3.4%	152	1.7%	87.9%
合併總淨利益	144	3.2%	85	2.2%	70.1%	76	1.6%	90.7%	229	2.8%	122	1.4%	87.6%
歸屬予：													
母公司股東	143		85		68.2%	76		89.2%	228		121		88.9%
基本每股盈餘(單位：新台幣元)(a)	0.51		0.30			0.25			0.82		0.41		

(a) 基本每股盈餘係以各期加權平均流通在外股數

(2017 2Q 280.00佰萬股, 2017 1Q 280.05佰萬股, 2016 2Q 297.96佰萬股)

- 新產品出貨帶動季營收增加
- 季毛利率持續改善
- 淨利隨成本管控與生產效率提升而增加



2017年第2季合併資產負債表

資產負債表重要項目

單位: 新台幣佰萬元

	2Q'17		1Q'17		2Q'16	
現金及有價證券	2,646	16.9%	2,705	18.0%	2,576	16.1%
應收帳款	5,135	32.8%	4,258	28.4%	4,645	29.0%
存貨	2,045	13.1%	2,214	14.8%	2,135	13.3%
流動資產	10,230	65.4%	9,608	64.1%	10,212	63.7%
固定資產淨額	5,082	32.5%	5,076	33.8%	5,475	34.2%
資產總計	15,648	100.0%	15,000	100.0%	16,022	100.0%
短期借款	536	3.4%	540	3.6%	520	3.2%
應付票據及帳款	3,565	22.8%	3,273	21.8%	3,161	19.7%
流動負債合計	7,055	45.1%	6,057	40.4%	6,240	38.9%
長期借款	723	4.6%	740	4.9%	1,054	6.6%
負債合計	7,956	50.8%	6,973	46.5%	7,473	46.6%
股東權益合計	7,692	49.2%	8,026	53.5%	8,549	53.4%
每股淨值(NT\$)	27.4		28.6		28.6	
淨金融負債	(1,386)		(1,425)		(1,002)	

- 現金及有價證券投資部位維持在高水準
- 以健康的資本結構追求長期營運成長

2017年上半年合併現金流量表

單位: 新台幣佰萬元

	IH'17	IH'16	Change
營業活動之現金流量：	396	577	(181)
合併總淨利	229	122	107
折舊費用&各項攤提	302	347	(45)
營業資產及負債之淨變動	71	(177)	248
預付費用及其他流動資產	37	502	(465)
應付費用及其他流動負債	(183)	(74)	(109)
投資活動之現金流量：	416	(447)	862
資本支出	(199)	(249)	50
融資活動之現金流量：	(584)	(388)	(195)
借款淨變動數	(559)	(385)	(175)
庫藏股票買回成本	(24)	0	(24)
本期現金及約當現金增加(減少)數	55	(348)	402
自由現金流量	197	328	(131)

註: 自由現金流量= 營運活動之現金流入- 資本支出

●營業活動現金流量與自由現金流量皆健康



重要財務指標

	2Q'17	1Q'17	QoQ	2Q'16	YoY
負債比率	51%	46%	4.4 bps	47%	4.2 bps
*負債比率	41%	35%	6.1 bps	36%	4.4 bps
淨金融負債/股東權益	-18%	-18%	(0.3) bps	-12%	(6.3) bps
流動比率	145.0	158.6	(13.6) bps	163.7	(18.7) bps
現金轉換週期	63	77	(13.2) days	65	(1.1) days
ROA	4.5%	2.3%		2.1%	
ROE	7.4%	4.2%		3.4%	

- 以低負債比率保持健全的財務結構
- 流動比率維持於健康水準
- 現金轉換週期管控良好

業績展望



問與答

Thank You!