

達方電子股份有限公司  
2021年第 4 季法人說明會

2022年03月08日

[www.darfon.com.tw](http://www.darfon.com.tw)  
[Investor@darfon.com.tw](mailto:Investor@darfon.com.tw)

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# Safe Harbor Notice

**We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding, among other things, our financial conditions, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties, and assumptions about us.**

**We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events in the conference might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.**

# 2021年第4季營運成果

# 2021年第4季合併損益表

單位: 新台幣佰萬元

	4Q'21		3Q'21		QoQ%	4Q'20		YoY%	2021		2020		YoY%
營業收入淨額	7,553	100.0%	6,962	100.0%	8.5%	6,400	100.0%	18.0%	28,049	100.0%	22,350	100.0%	25.5%
營業毛利	1,240	16.4%	1,140	16.4%	8.8%	1,115	17.4%	11.2%	4,665	16.6%	3,858	17.3%	20.9%
營業費用	(817)	-10.8%	(805)	-11.6%		(753)	-11.8%		(3,176)	-11.3%	(2,723)	-12.2%	
營業淨利	423	5.6%	335	4.8%	26.3%	361	5.6%	17.2%	1,489	5.3%	1,134	5.1%	31.3%
營業外淨損益	19	0.2%	108	1.5%	-82.7%	4	0.1%	336.1%	164	0.6%	90	0.4%	81.8%
稅前淨利	442	5.8%	443	6.4%	-0.2%	365	5.7%	20.9%	1,654	5.9%	1,225	5.5%	35.0%
合併總淨利益	358	4.7%	337	4.8%	6.2%	290	4.5%	23.5%	1,302	4.6%	953	4.3%	36.5%
歸屬於：													
母公司股東	331	4.4%	304	4.4%	9.1%	273	4.3%	21.1%	1,147	4.1%	904	4.0%	26.9%
基本每股盈餘(單位：新台幣元)(a)	1.18		1.08			0.98			4.09		3.23		

(a) 基本每股盈餘係以各期加權平均流通在外股數 (各期皆為280佰萬股)

- 季營收受益於NB/PC與eBike的強勁需求而增加
- 年營收因綠能事業貢獻增加而提升
- 營業利益因費用管理得宜與規模經濟而提升

# 2021年第4季合併資產負債表

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單位：新台幣佰萬元

	4Q'21		3Q'21		4Q'20	
現金及有價證券	3,506	10.6%	3,012	9.9%	3,058	12.6%
應收帳款	7,862	23.7%	7,214	23.7%	6,855	28.2%
存貨	8,539	25.7%	7,635	25.0%	4,337	17.9%
<b>流動資產</b>	<b>21,079</b>	<b>63.5%</b>	<b>18,974</b>	<b>62.2%</b>	<b>14,983</b>	<b>61.7%</b>
固定資產淨額	7,844	23.6%	7,078	23.2%	6,046	24.9%
<b>資產總計</b>	<b>33,195</b>	<b>100.0%</b>	<b>30,490</b>	<b>100.0%</b>	<b>24,270</b>	<b>100.0%</b>
短期借款	5,057	15.2%	4,983	16.3%	2,910	12.0%
應付票據及帳款	6,684	20.1%	6,148	20.2%	5,321	21.9%
<b>流動負債合計</b>	<b>16,154</b>	<b>48.7%</b>	<b>14,888</b>	<b>48.8%</b>	<b>11,673</b>	<b>48.1%</b>
長期借款	3,624	10.9%	3,209	10.5%	1,600	6.6%
<b>負債合計</b>	<b>20,474</b>	<b>61.7%</b>	<b>18,792</b>	<b>61.6%</b>	<b>13,690</b>	<b>56.4%</b>
<b>股東權益合計</b>	<b>12,721</b>	<b>38.3%</b>	<b>11,698</b>	<b>38.4%</b>	<b>10,579</b>	<b>43.6%</b>
每股淨值(NT\$)	35.2		32.9		32.8	
淨金融負債	5,175		5,180		1,452	

- 應收帳款、存貨及應付帳款隨營收成長而增加
- 以適度財務槓桿的提升追求長期永續成長

備註：淨金融負債 = 短期借款 + 長期借款 - 現金及有價證券

# 2021年全年合併現金流量表

單位: 新台幣佰萬元

	2021	2020	Change
營業活動之現金流量：	<b>(1,113)</b>	<b>1,100</b>	<b>(2,213)</b>
合併總淨利	1,302	953	348
折舊費用 & 各項攤提	1,094	832	262
營業資產及負債之淨變動	<b>(3,959)</b>	<b>(656)</b>	<b>(3,303)</b>
投資活動之現金流量：	<b>(2,288)</b>	<b>(375)</b>	<b>(1,912)</b>
資本支出	<b>(1,788)</b>	<b>(992)</b>	<b>(796)</b>
融資活動之現金流量：	<b>3,903</b>	<b>286</b>	<b>3,617</b>
借款淨變動數	4,108	869	3,239
本期現金及約當現金增加(減少)數	<b>443</b>	<b>880</b>	<b>(438)</b>
自由現金流量	<b>(2,900)</b>	<b>108</b>	<b>(3,008)</b>

註: 自由現金流量= 營運活動之現金流入- 資本支出

● 現金流量受短期營運資金需求增加影響

# 重要財務指標

	4Q'21	3Q'21	QoQ	4Q'20	YoY
負債比率	62%	62%	0.0 bps	56%	5.3 bps
*負債比率	57%	57%	(0.3) bps	50%	7.0 bps
淨金融負債/股東權益	41%	44%	(3.6) bps	14%	27.0 bps
流動比率	130.5	127.4	3.0 bps	128.4	2.1 bps
現金轉換週期	115	107	8 days	78	37 days
<b>ROA</b>	4.7%	4.6%		5.1%	
<b>ROE</b>	11.7%	11.6%		11.4%	

- 流動比率維持於健康水準
- 現金轉換週期須強化管理
- **ROE** 隨獲利能力強化而提升



# 業績展望

# 問與答

***Thank You!***



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